

**Marvella Metropolitan District**  
**Proposed Budget**  
**General Fund**  
**For the Year ended December 31, 2021**

	Actual <u>2019</u>	Adopted Budget <u>2020</u>	Actual <u>6/30/2020</u>	Estimated <u>2020</u>	Proposed Budget <u>2021</u>
Beginning fund balance	\$ -	\$ 11,604	\$ 17,109	\$ 17,109	\$ 87,877
Revenues:					
Property taxes	165,282	312,107	260,027	270,000	265,003
Specific ownership taxes	12,957	16,056	10,235	20,000	13,230
Developer advances	15,988	-	-	-	-
Miscellaneous	5,114	-	-	-	-
Interest income	<u>2,108</u>	<u>500</u>	<u>916</u>	<u>2,000</u>	<u>500</u>
Total revenues	<u>201,449</u>	<u>328,663</u>	<u>271,178</u>	<u>292,000</u>	<u>278,733</u>
Total funds available	<u>201,449</u>	<u>340,267</u>	<u>288,287</u>	<u>309,109</u>	<u>366,610</u>
Expenditures:					
Accounting / audit	13,690	12,000	7,132	18,000	14,000
Legal	32,650	30,000	24,137	45,000	50,000
Insurance	7,514	8,200	7,045	7,045	8,200
Management	31,208	32,000	18,524	40,000	35,000
Landscape maintenance	41,754	40,000	11,861	28,000	40,000
Landscape improvements	-	20,000	372	1,000	20,000
Landscape irrigation	-	5,000	1,197	8,500	5,000
Pool maintenance	16,651	13,000	3,500	7,500	13,000
Pool chemicals	-	8,000	-	8,000	8,000
Equipment repairs & maintenance	-	5,000	-	5,000	5,000
Snow removal	11,958	15,000	8,448	15,000	15,000
Elections	-	5,000	1,387	1,387	5,000
Utilities - water	14,332	10,000	4,531	10,000	10,000
Utilities - electric	-	5,000	-	1,000	5,000
Utilities - Cable/Internet	-	2,300	1,034	2,300	2,300
Trash	9,194	15,000	6,277	15,000	15,000
Miscellaneous	2,180	500	1,195	2,000	500
Planning and Engineering	730	-	-	-	-
Reserve study	-	2,500	-	2,500	2,500
Treasurer fees	2,479	4,682	3,901	4,000	3,975
Maintenance reserve	-	60,000	-	-	60,000
Contingency	-	38,290	-	-	39,611
Emergency reserve (3%)	<u>-</u>	<u>8,795</u>	<u>-</u>	<u>-</u>	<u>9,524</u>
Total expenditures	<u>184,340</u>	<u>340,267</u>	<u>100,541</u>	<u>221,232</u>	<u>366,610</u>
Ending fund balance	<u>\$ 17,109</u>	<u>\$ -</u>	<u>\$ 187,746</u>	<u>\$ 87,877</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 6,877,630</u>			<u>\$ 5,839,646</u>
Mill Levy		<u>45.380</u>			<u>45.380</u>

**Marvella Metropolitan District**  
**Proposed Budget**  
**Capital Projects Fund**  
**For the Year ended December 31, 2021**

	Actual <u>2019</u>	Adopted Budget <u>2020</u>	Actual <u>6/30/2020</u>	Estimated <u>2020</u>	Proposed Budget <u>2021</u>
Beginning fund balance	\$ 105	\$ 105	\$ 105	\$ 105	\$ 105
Revenues:					
Developer advances	-	-	-	-	-
Bond proceeds	-	-	-	-	-
Interest income	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds available	<u>105</u>	<u>105</u>	<u>105</u>	<u>105</u>	<u>105</u>
Expenditures:					
Issuance costs	-	-	-	-	-
Capital expenditures	-	-	-	-	-
Repay developer advances	-	-	-	-	-
Repay developer advances - interest	-	-	-	-	-
Transfer to Debt Service	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending fund balance	<u>\$ 105</u>	<u>\$ 105</u>	<u>\$ 105</u>	<u>\$ 105</u>	<u>\$ 105</u>

**Marvella Metropolitan District  
Proposed Budget  
Debt Service Fund  
For the Year ended December 31, 2021**

	Actual <u>2019</u>	Adopted Budget <u>2020</u>	Actual <u>6/30/2020</u>	Estimated <u>2020</u>	Proposed Budget <u>2021</u>
Beginning fund balance	\$ 439,621	\$ 539,669	\$ 435,617	\$ 435,617	\$ 173,375
Revenues:					
Property taxes	196,765	368,895	307,340	330,000	255,934
Specific ownership taxes	15,426	22,614	12,098	24,000	14,706
Loan proceeds	-	-	-	5,400,000	-
Transfer from Capital Projects Fund (cap inter)	-	-	-	-	-
Interest income	<u>7,872</u>	<u>4,000</u>	<u>1,216</u>	<u>4,000</u>	<u>4,000</u>
Total revenues	<u>220,063</u>	<u>395,509</u>	<u>320,654</u>	<u>5,758,000</u>	<u>274,640</u>
Total funds available	<u>659,684</u>	<u>935,178</u>	<u>756,271</u>	<u>6,193,617</u>	<u>448,015</u>
Expenditures:					
Interest expense bonds	216,531	216,531	108,266	179,420	177,748
Bond principal	-	45,000	-	-	85,000
Payment to escrow agent	-	-	-	5,640,322	-
Cost of issuance	-	-	-	190,000	-
Treasurer's fees	2,951	5,533	4,611	5,000	3,839
Trustee / paying agent fees	<u>4,585</u>	<u>5,000</u>	<u>5,500</u>	<u>5,500</u>	<u>6,000</u>
Total expenditures	<u>224,067</u>	<u>272,064</u>	<u>118,377</u>	<u>6,020,242</u>	<u>272,587</u>
Ending fund balance	<u>\$ 435,617</u>	<u>\$ 663,114</u>	<u>\$ 637,894</u>	<u>\$ 173,375</u>	<u>\$ 175,428</u>
Assessed valuation		<u>\$ 6,877,630</u>			<u>\$ 5,839,646</u>
Mill Levy		<u>53.637</u>			<u>43.827</u>
Total Mill Levy		<u>99.017</u>			<u>89.207</u>