

**NOTICE AND AGENDA FOR A REGULAR MEETING  
MARVELLA METROPOLITAN DISTRICT**

Board of Directors:

Term:

Tahlia Sayers, President	May 2025
Craig Corliss, Secretary	May 2027
Ian Roth, Treasurer	May 2025
Michael Kark, Assistant Secretary	May 2027
Jacob Beniflah, Assistant Secretary	May 2025

DATE: MONDAY, NOVEMBER 27, 2023

TIME: 12:00 P.M.

VIA TELECONFERENCE:

<https://us06web.zoom.us/j/83190796800?pwd=1Hz2iHUbo1lQglPeKwiOwJDcTtnwbs.1>

Meeting ID: 831 9079 6800

Passcode: 931536

One tap mobile

+17193594580,,83190796800# US

- I. CALL TO ORDER AND DECLARATION OF A QUORUM
- II. DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST
- III. APPROVAL OF OR AMENDMENT TO THE AGENDA
- IV. PUBLIC COMMENT FOR NON-AGENDA ITEMS (3-MINUTE LIMIT PER PERSON)
- V. MANAGEMENT ITEMS:
  1. Review and Consider Approval of August 11, 2023, Minutes (enclosures)
  2. Review and Consider Approval of the 2024 Annual Administrative Resolution (enclosure)
- VI. FINANCIAL ITEMS:
  1. Review, Ratify and Approve Payment of Claims (enclosure)
  2. Review and Accept Cash Position Summary Dated November 16, 2023 (enclosure)
  3. Review and Approve the Unaudited Financial Statement for the Period Ended October 31, 2023 (enclosure)

4. Conduct Public Hearing to Adopt 2024 Budget (enclosure)  
-Adopt 2024 Budget/Certify Mill Levies/Appropriate 2024 Expenditures

VII. LEGAL ITEMS:

VIII. OTHER ITEMS:

IX. ADJOURNMENT:

The next regular meeting of the Board will be held on February 9, 2024, at 12:00 noon.

# RECORD OF PROCEEDINGS

---

## MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE MARVELLA METROPOLITAN DISTRICT HELD AUGUST 11, 2023

A regular meeting of the Board of Directors of the Marvella Metropolitan District, Arapahoe County, Colorado was held at 12:00 PM on Friday, August 11, 2023, via Zoom and in-person.

Attendance    In attendance were Directors:

Tahlia Sayers, President  
Craig Corliss, Secretary  
Ian Roth, Treasurer  
Michael Kark, Assistant Secretary  
Jacob Beniflah, Assistant Secretary

Also in attendance were:

Sue Blair, Marcos Pacheco, Ashley Dorey and Michael Schenfeld; Community Resource Services of Colorado (CRS)  
Tamara Seaver, District Attorney, Icenogle Seaver Pogue

Call to  
Order

A quorum of the Board was present, and the meeting was called to order at 12:02 p.m.

Director  
Qualifications  
Conflict of  
Interest

The Board of Directors reviewed the agenda for the meeting, following which each Director confirmed the contents of written disclosures previously made, if any, stating the fact and summary nature of any matters, as required by Colorado law, to permit official action to be taken at the meeting. Additionally, the Board of Directors determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Board to act.

Agenda

Upon a motion duly made by Director Kark, seconded by Director Roth, and upon vote, unanimously carried, the Board approved the agenda as presented.

Public  
Comment

No public comment was received.

Financial  
Items

Review and Consider Ratification/Approval of Payment of Claims: Ms. Blair the claims, after questions and discussion. Director Corliss asked for clarification on how

## RECORD OF PROCEEDINGS

---

to approve payments. Ms. Blair recommends a quorum, the Directors agree. The director asked CRS to group vendors together for a simple approval. Upon motion duly made by Director Kark, seconded by Director Roth, and upon vote, the Board unanimously ratified and approved the claims as presented.

Unaudited Financial Statements and Cash Position: Ms. Blair reviewed the cash position and financials and answered questions from the Board. The water has been set up to be paid by InBank account. The 1<sup>st</sup> Bank account is going to be closed this month. The Board asked CRS to add to the financial report columns to accommodate forecast future financial and a comparison to previous year. Ms. Blair noted that the budget has line items not spent yet this year, meaning there are funds available to spend on the project if the Board decides to proceed. Upon motion duly made by Director Kark, seconded by Director Roth, and upon vote, the Board unanimously approved the unaudited financials as presented.

### Management Items

#### Manager's Report:

Pool - Michael Schenfeld reported on the pool and the leaks that need to be addressed. Director Sayer suggested looking into other pool companies, he does not feel Perfect Pool is managing their pool acceptably. Suggested creating a list of pool needs and issues and to also create a maintenance list of monthly, quarterly and annual maintenance to avoid problems.

Landscape – The Board requested to obtain quotes for a beauty band mow around the edges, this will help decrease weed spread into nearby homeowners' properties. Regarding the land up against the Aurora water facility, Aurora is not planning to replant trees and SEMSWA does not have time to send out for an evaluation, therefore this is not a priority.

Fireplace – Mr. Schenfeld will do a further assessment of the trellis to possibly repair this himself. There is stone damage as well as the igniter is damaged. Director Sayers recommends future conversation about the use of the space and the option of changing the space i.e., removing the fireplace. Director Roth recommends a lockbox for the fireplace key for now. An additional option of a timer, which provides a safety to the use of the fireplace. CRS will look into the timer option.

Fobs – Fobs for the back pool gate work, however the front gate does not. Mr. Schenfeld assessed that because the system was made for indoor use the weather has deteriorated the mechanism. The keys are working and recommends this be an off-season project.

Trees – Director Roth is concerned about tree stakes that are on resident properties. These are mature trees no longer needing stakes. Recommends that the District pays

## RECORD OF PROCEEDINGS

---

to have Brightview remove stakes and give notice to resident that Brightview will be out to remove the tree stakes with a date that the removal will be done.

Streets - Centennial has maxed their budget this year and will not be out to complete any additional repairs. Marvella MD is on their list for next year to seal the streets.

Director Roth would like a half-hour call with CRS and a couple of Directors to obtain updates between the quarterly meetings. Two Directors on a zoom call every other week decided to address “Hot Topics” for updates on maintenance and operations. Director Roth and Sayers will attend for now.

Approval of Minutes – June 16, 2023: Director Kark moved to approve the minutes as presented. Upon second by Director Roth, vote was taken, and motion carried unanimously.

Snow – Discussion if the snow accumulation trigger should be increased? Director Kark moved to increase the trigger depth to 4”, upon second by Director Roth, vote was taken, and motion carried unanimously.

Attorney Item:

Legislative Report – Ms. Seaver reviewed the 2023 legislature, speaking to a few specific items that affect special districts.

A discussion was had about the next steps with Century and their lack of response. Ms. Seavers is going to reach out once more.

Adjournment Upon a motion duly made by Director Roth, seconded by Director Kark, and upon vote, the meeting was adjourned at 1:40 p.m.

Respectfully submitted,

---

Secretary for the Meeting

**ANNUAL RESOLUTION OF  
THE BOARD OF DIRECTORS OF THE  
MARVELLA METROPOLITAN DISTRICT**

At a special meeting of the Board of Directors of the Marvella Metropolitan District, Arapahoe County, Colorado, held at 12:00 P.M., on Monday, November 27, 2023, via Teleconference/Zoom at which a quorum was present, the following resolution was adopted:

<https://us06web.zoom.us/j/83190796800?pwd=1Hz2iHUbo1lQg|PeKwiOwJDCttnwbs.1>

Meeting ID: 831 9079 6800      Passcode: 931536

One tap mobile  
+17193594580,,83190796800# US

**WHEREAS**, the Marvella Metropolitan District (the “District”) was organized as a special district pursuant to an Order of the District Court in and for the County of Arapahoe, Colorado, dated September 2006 and is located within Arapahoe County (the “County”); and

**WHEREAS**, the Board of Directors of the District (collectively referred to as the “Board” or individually as “Director(s)”) has a duty to perform certain obligations in order to assure the efficient operation of the District; and

**WHEREAS**, Section 32-1-306, C.R.S. requires the District to file a current, accurate map of its boundaries with the County Assessor, County Clerk and Recorder and the Division of Local Government (the “Division”) on or before January 1 of each year; and

**WHEREAS**, Sections 24-10-109 and 24-32-116, C.R.S. require that the District provide its name, its principal address and/or mailing address, the name of its agent and the agent’s mailing address to the Department of Local Affairs (the “Department”) and keep such information updated regularly; and

**WHEREAS**, Section 32-1-809, C.R.S. requires that the Board provide notice, containing certain information about the District, to the eligible electors of the District no more than sixty (60) days prior to and not later than January 15; and

**WHEREAS**, Section 32-1-104(2), C.R.S. requires that the District, on or before January 15, file a copy of the notice required by Section 32-1-809, C.R.S. with the Board of County Commissioners, the County Assessor, the County Treasurer, the County Clerk and Recorder in each county in which the District is located, the governing body of any municipality in which the District is located and the Division; and

**WHEREAS**, the Local Government Budget Law of Colorado, Sections 29-1-101 *et seq.*, C.R.S., requires the Board to hold a public hearing on proposed budgets and amendments thereto, to adopt budgets and to file copies of the budgets and amendments thereto; and

**WHEREAS**, Section 29-1-205(1), C.R.S. requires the District to file a current list of all contracts in effect with other political subdivisions within thirty (30) days of receiving a request therefor from the Division; and

**WHEREAS**, in accordance with the Public Securities Information Reporting Act, Sections 11-58-101 *et seq.*, C.R.S., issuers of nonrated public securities shall make public within sixty (60) days following the end of each of such issuer's fiscal year, an annual information report or reports with respect to any of such issuer's nonrated public securities which are outstanding as of the end of each such fiscal year; and

**WHEREAS**, in accordance with Section 29-1-604(1), C.R.S., if expenditures and revenues of the District are not in excess of \$100,000, the District may file an application for exemption from audit with the State Auditor; or in accordance with Section 29-1-604(2)(b), C.R.S., if expenditures and revenues of the District for any fiscal year are at least \$100,000, but not more than \$750,000, the District may file an application for exemption from audit with the State Auditor; or in accordance with Section 29-1-603, C.R.S., the Board shall cause to be made an annual audit of the financial statements of the District for each fiscal year; and

**WHEREAS**, the Revised Uniform Unclaimed Property Act, Article 13 of Title 38, C.R.S., requires that governmental subdivisions, if applicable, file an annual report listing unclaimed property with the State Treasurer by November 1 of each year; and

**WHEREAS**, pursuant to Section 32-1-103(15), C.R.S., the legal notices of the District must be published one time, in one newspaper of general circulation in the District, and if there is not one such newspaper of general circulation, then in one newspaper in each county in which the District is located and in which the District also has fifty (50) or more eligible electors; and

**WHEREAS**, pursuant to Section 24-6-402(2)(c)(I), C.R.S., the Board shall annually designate at the first regular meeting of the calendar year a posting place within the boundaries of the District for posting of notices; and

**WHEREAS**, pursuant to Sections 32-1-903(2,) 24-6-402(2)(c)(I) & (III), C.R.S., and 32-1-903(6)(c) in addition to any other means of full and timely notice, the Board shall be deemed to have given full and timely notice of a public meeting, including an annual meeting, if the Board posts the notice on a public website of the District or in the designated public place within District boundaries, no less than twenty-four (24) hours prior to the meeting; and

**WHEREAS**, Section 32-1-903(1), C.R.S. requires that the Board shall meet regularly at a time and location to be designated by the Board and such location may be physical, telephonic, electronic, other virtual place, or combination of such means where a meeting can be attended; provided that meetings that are held solely at physical locations must be held at physical locations that are within the boundaries of the District or within the boundaries of any county in which the District is located, in whole or in part, or in any county so long as the meeting location does not exceed twenty (20) miles from the District boundaries, unless the proposed change of location for a meeting appears on the Board agenda of a meeting and a resolution is adopted stating the reason for which meetings of the Board are to be held in a physical location other than under the provisions

of Section 32-1-903(1.5), C.R.S. and further stating the date, time and physical location of such meeting; and

**WHEREAS**, Section 32-1-903(6)(a), C.R.S. requires that the Board hold an annual meeting at a time and location to be designated by the Board and such location may be in person, virtual, or in person and virtual; provided that if the annual meeting is held solely in person, then it must be held at a physical location within the boundaries of the District, within the boundaries of any county in which the District is located, in whole or in part, or within any other county so long as the physical location does not exceed five (5) miles from the District's boundaries; and

**WHEREAS**, pursuant to Section 32-1-904, C.R.S., the office of the District shall be at some fixed place to be determined by the Board; and

**WHEREAS**, pursuant to Section 32-1-901(1), C.R.S., each Director, within thirty (30) days after his or her election or appointment to fill a vacancy, shall take an oath or affirmation in accordance with Section 24-12-101, C.R.S., and the oath must be filed with the County Clerk and Recorder, and in accordance with Section 32-1-901(1), C.R.S. with the Clerk of the Court and with the Division; and

**WHEREAS**, in accordance with Section 32-1-901(2), C.R.S., at the time of filing said oath, there shall also be filed for each Director a bond; and

**WHEREAS**, in accordance with Section 24-14-102(2), C.R.S., the District may, in lieu of the required bond, purchase crime insurance to protect the District from any dishonesty, theft, or fraud; and

**WHEREAS**, pursuant to Section 32-1-902(1), C.R.S., the Board shall elect one of its members as chairman of the Board and president of the District, one of its members as a treasurer of the Board and District, and a secretary who may be a member of the Board, or the secretary and treasurer may be one individual, who in such case is a member of the Board; and

**WHEREAS**, Directors may receive compensation for their services subject to the limitations imposed by Section 32-1-902(3)(a), C.R.S.; and

**WHEREAS**, Directors are governed by Section 32-1-902(3)(b), C.R.S., which requires any Director to disqualify himself or herself from voting on an issue in which he or she has a conflict of interest, unless the Director has properly disclosed such conflict in compliance with Section 18-8-308, C.R.S.; and

**WHEREAS**, Directors are governed by Section 32-1-902(4), C.R.S., which requires any Director who owns undeveloped land that constitutes at least twenty percent (20%) of the territory included in the District to properly disclose such fact in compliance with Section 18-8-308, C.R.S. before each meeting of the Board, and such disclosure must be entered into the minutes of such meeting; and



**WHEREAS**, pursuant to Section 32-1-1001(1)(o), C.R.S. the Board has the power to authorize the use of electronic records and electronic signatures and adopt rules, standards, policies, and procedures for use of electronic records or signatures in accordance with the Uniform Electronic Transaction Act, Sections 24-71.3-101 *et seq.*, C.R.S.; and

**WHEREAS**, pursuant to Section 24-72-204.5, C.R.S., should the District operate or maintain an electronic mail communications system, the Board must adopt a written policy on any monitoring of electronic mail communications and the circumstances under which it will be conducted; and

**WHEREAS**, Sections 32-1-1604 and 32-1-1101.5(1), C.R.S. require the District to issue notice of the authorization or incurrence of general obligation indebtedness to the Board of County Commissioners of each county in which the District is located or the governing body of the municipality that has adopted a resolution of approval of the District and to record such notice with the Clerk and Recorder in each county in which the District is located within thirty (30) days of incurring or authorizing such indebtedness; and

**WHEREAS**, Section 32-1-1101.5(1), C.R.S. requires the District to certify the results of ballot issue elections to incur general obligation indebtedness to the Board of County Commissioners of each county in which the District is located or to the governing body of a municipality that has adopted a resolution of approval of the District within forty-five (45) days after the election, or at least thirty (30) days before issuing any general obligation debt if not previously certified, and requires the District to file a copy of such certificate with the Division of Securities within that timeframe; and

**WHEREAS**, in accordance with Section 32-1-1101.5(1.5), C.R.S., the Board of County Commissioners or the governing body of a municipality that has adopted a resolution of approval of the District may require the District to file an application for the quinquennial finding of reasonable diligence; and

**WHEREAS**, in accordance with Section 32-1-207(3)(c), C.R.S., and unless otherwise waived or requested by an earlier date, any special district created after July 1, 2000, must electronically file an annual report for the preceding calendar year by October 1<sup>st</sup> with the governing body that approved the service plan or, if the jurisdiction has changed due to the annexation into a municipality, the current governing body with jurisdiction over the District, the Division, the State Auditor, and the County Clerk and Recorder, and make the same available on the website of the District; and

**WHEREAS**, in accordance with the Colorado Governmental Immunity Act, Sections 24-10-101, *et seq.*, C.R.S., the Board is granted the authority to obtain insurance; and

**WHEREAS**, the Colorado Open Meetings Law at Section 24-6-402(2)(d.5)(II)(A), C.R.S. specifies that discussions that occur in an executive session of a local public body shall be electronically recorded; and

**WHEREAS**, pursuant to Section 24-6-402(2)(d.5)(II)(E), C.R.S., such electronic recording of executive sessions shall be retained for at least ninety (90) days after the date of the executive session; and

**WHEREAS**, in accordance with the Public Deposit Protection Act, Sections 11-10.5-101 *et seq.*, C.R.S., the Board shall designate an official custodian with plenary authority to deposit public funds in any bank which has been designated by the Colorado Banking Board as an eligible public depository; and

**WHEREAS**, in accordance with Section 32-1-104.8, C.R.S., the District must record a public disclosure document and a map of the boundaries of the District with the Clerk and Recorder of each county in which the District is located at any time that an order or decree confirming the inclusion of real property into the District is recorded; and

**WHEREAS**, in accordance with Section 32-1-104.5, C.R.S., (1) within one year of the date an order and decree has been issued by a district court for a newly organized metropolitan district; or (2) for all metropolitan districts organized after January 1, 2000, by January 1, 2023, such metropolitan district, shall establish, maintain and annually update an official website containing specific information as set forth in Section 32-1-104.5(3)(a), C.R.S.; and

**WHEREAS**, elections may be held pursuant to the Special District Act, Article 1 of Title 32, C.R.S.; the Uniform Election Code of 1992, Articles 1 to 13 of Title 1, C.R.S.; and the Colorado Local Government Election Code, Article 13.5 of Title 1, C.R.S., for the purpose of (1) electing members of the Board; and (2) presenting certain ballot questions to the eligible electors of the District; and

**WHEREAS**, Sections 1-1-111(2), 1-13.5-108 and 32-1-804(2), C.R.S. provide that all powers and authority granted to the Board may be exercised by a “Designated Election Official” designated by the Board.

**NOW, THEREFORE**, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MARVELLA METROPOLITAN DISTRICT AS FOLLOWS:

1. The Board directs the District’s engineer to prepare an accurate map in accordance with the standards specified by the Division or directs the manager to prepare a letter asserting there have been no changes in the boundaries of the District, as applicable, for filing with the County Assessor, County Clerk and Recorder and the Division as required by Section 32-1-306, C.R.S on or before January 1.
2. The Board directs the manager to notify the Department of the District’s name, principal address and/or mailing address, agent’s name and agent’s mailing address in accordance with Sections 24-10-109 and 24-32-116, C.R.S.
3. The Board directs the manager to: (1) provide notice, containing certain information about the District, to the eligible electors of the District, not earlier than November 16 and not later than January 15, in one or more of the ways set forth in

Section 32-1-809(2), C.R.S.; and (2) in accordance with Section 32-1-104(2), C.R.S., file a copy of the notice with the Board of County Commissioners, County Assessor, County Treasurer, County Clerk and Recorder's Office in each county in which the District is located, the governing body of any municipality in which the District is located and with the Division. The Board further directs that a copy of the notice shall be made available for public inspection at the principal business office of the District.

4. The Board directs the accountant for the District to submit a proposed budget to the Board by October 15; to schedule a public hearing on the proposed budget; to prepare a final budget, including any resolutions adopting the budget, appropriating moneys and fixing the rate of any mill levy; to prepare budget resolutions, including certification of mill levies and amendments to the budget if necessary; to certify the mill levies on or before December 15; and directs management to file the approved budgets and amendments thereto with the proper governmental entities not later than thirty (30) days after the beginning of the fiscal year of the budget adopted, in accordance with the Local Government Budget Law of Colorado.
5. The Board directs the manager to prepare and file a current list of all contracts in effect with other political subdivisions with the Division within thirty (30) days of receiving a request therefor from the Division, if applicable.
6. The Board directs the manager and/or the accountant to prepare and file the annual public securities report for nonrated public securities issued by the District with the Department within sixty (60) days following the end of the District's fiscal year, if applicable.
7. The Board directs the accountant to file either an application for exemption from audit with the State Auditor within three (3) months after the close of the District's fiscal year, or that an audit of the financial statements is prepared and submitted to the Board within six (6) months after the close of the District's fiscal year. Further, the Board directs that the audit report be filed with the State Auditor within thirty (30) days after the Board's receipt of the audit report from the auditor.
8. The Board directs manager to prepare the Unclaimed Property Act report and forward to the State Treasurer by November 1, if applicable.
9. The Board designates a circulated newspaper and/or *The Villager* as a newspaper of general circulation within the boundaries of the District or in the vicinity of the District if none is circulated within the District, and directs that all legal notices shall be published in accordance with applicable statutes in the circulated newspaper and/or *The Villager*.
10. The Board designates the URL Domain [www.marvellamd.com](http://www.marvellamd.com) as the District's official website and posting place for notices of meetings in 2024 pursuant to Sections 24-6-402(2)(c) and 32-1-104.5, C.R.S., and ratifies their designation of

<https://marvellamd.com/> as the posting place for notices of meetings in 2023 for purposes of Sections 24-6-402(2)(c) and 32-1-104.5, C.R.S. Further, in compliance with Section 24-6-402(2)(III), C.R.S., the Board designates the light pole at the southeast corner of East Orchard Road and South Olive Street as the public place within the boundaries of the District at which it may post notices of meetings if it is unable to post a notice on the District's official website.

11. The Board directs the manager to maintain and update the official website of the District in compliance with Section 32-1-104.5(3)(a), C.R.S.
12. Emergency meetings may be called without notice, if notice is not practicable, by the president of the Board or any two (2) Directors in the event of an emergency that requires the immediate action of the Board in order to protect the public health, safety and welfare of the property owners and residents of the District. If possible, notice of such emergency meeting may be given to the Directors of the Board by telephone or whatever other means are reasonable to meet the circumstances of the emergency, and shall be provided to the public via any practicable means available, *if any*, including, but not limited to, posting notice of such emergency meeting on the District's website, if any. At such emergency meeting, any action within the power of the Board that is necessary for the immediate protection of the public health, safety and welfare may be taken; provided however, that any action taken at an emergency meeting shall be ratified at the first to occur: (a) the next regular meeting of the Board, or (b) the next special meeting of the Board.
13. The Board determines to hold 2024 regular meetings quarterly at 12:00 P.M. on February 9, 2023, May 10, 2023, August 9, 2023, and November 8, 2023, via teleconference/zoom. The Board directs those notices of all meetings must include the method or procedures, including the conference number and/or link, by which members of the public can attend the meeting. Any additional means of public participation, if any, will also be designated on the meeting agenda.
14. The Board determines to hold its annual meeting as required by Section 32-1-903(6), C.R.S. **November 8, 2024 at 12:00 P.M. via \_\_\_\_\_**. The Board directs those notices of all meetings must include the method or procedures, including the conference number and/or link, by which members of the public can attend the meeting. Any additional means of public participation, if any, will also be designated on the meeting agenda.
15. Pursuant to Section 32-1-904, C.R.S., the Board determined that the office of the District shall be at Community Resource Services of Colorado, 7995 E Prentice Ave., Suite 103E, Greenwood Village, Colorado 80111-2710.
16. The Board directs the manager to prepare, administer and file an oath or affirmation in accordance with Sections 32-1-901 and 24-12-101, C.R.S. In addition to the oath or affirmation, the Board directs manager to procure either crime insurance in accordance with Section 24-14-102(2), C.R.S. or a bond for each Director as

required by Section 32-1-901, C.R.S. in the total amount of \$10,000, and to file copies of the crime insurance or bond with the Clerk of the Court and the Division.

17. The Board hereby elects the following officers for the District:

President/Chairman:	Tahlia Sayers
Treasurer:	Ian Roth
Secretary:	Craig Corliss
Assistant Secretary:	Michael Kark
Assistant Secretary:	Jacob Beniflah
18. The Board directs that each Director may receive compensation for services as Directors in accordance with Sections 32-1-902(3)(a)(I) & (II), C.R.S.
19. The Board has determined that when so directed by one or more Directors legal counsel will file conflict-of-interest disclosures provided by Directors with the Secretary of State seventy-two (72) hours prior to each meeting of the Board. In addition, written disclosures provided by Directors required to be filed with the governing body in accordance with Section 18-8-308, C.R.S. shall be deemed filed with the Directors of the District when filed with the Secretary of State.
20. The Board authorizes the use of electronic records and electronic signatures. Use of electronic records and electronic signatures, when conducting transactions and in relation to the administration of the affairs of the District, will be performed and governed in accordance with the Uniform Electronic Transactions Act, Sections 24-71.3-101 *et seq.*, C.R.S.
21. The Board does not operate or maintain an electronic mail communication system devoted to the District but recognizes that its Directors and consultants may utilize electronic mail to conduct matters on behalf of the District and that such communications may be a public record under the Colorado Open Records Act and may be subject to public inspection under Section 24-72-203, C.R.S.
22. The Board directs the manager to issue notice of indebtedness to the Board of County Commissioners or to the governing body of the municipality that has adopted a resolution of approval of the District, as applicable, and to record such notice with the County Clerk and Recorder in each county in which the District is located within thirty (30) days of incurring or authorizing any indebtedness in accordance with Sections 32-1-1604 and 32-1-1101.5(1), C.R.S. The Board also directs the manager to certify the results of any ballot issue election to incur general obligation indebtedness to the Board of County Commissioners of each county in which the District is located, to the governing body of a municipality that has adopted a resolution of approval of the District, as applicable, and the Division of Securities within forty-five (45) days after such election, or at least thirty (30) days

before the District's issuance of any general obligation debt if not previously certified, in accordance with Section 32-1-1101.5(1), C.R.S.

23. The Board directs the manager to prepare and file, if requested, the quinquennial finding of reasonable diligence with the Board of County Commissioners or to the governing body of a municipality that has adopted a resolution of approval of the District, as applicable, in accordance with Section 32-1-1101.5(1.5), C.R.S.
24. The Board directs the manager to prepare and file an annual report as required under the Service Plan for the District and Section 32-1-207(3)(c), C.R.S., as applicable.

The District is currently a member of the Special District Association (“SDA”) and insured through the Colorado Special Districts Property and Liability Pool. The Board directs the District's accountant to pay the annual SDA membership dues and insurance premiums in a timely manner and complete all necessary conditions of the third-party insurance agent, as applicable. The Board will review all insurance policies and coverage in effect to determine appropriate insurance coverage is maintained, at least biannually.

25. The Board directs the custodian of all electronic recordings of executive sessions to retain all electronic recordings of executive sessions for purposes of the Colorado Open Meetings Law for ninety (90) days after the date of the executive session. The Board further directs the custodian to systematically delete all recordings of executive sessions made for purposes of the Colorado Open Meetings Law at its earliest convenience after the ninetieth (90<sup>th</sup>) day after the date of the executive session.
26. The Board hereby designates the District's accountant as its official custodian over public deposits in accordance with Sections 11-10.5-101 *et seq.*, C.R.S.
27. The Board directs legal counsel to prepare the special district public disclosure statement in accordance with Section 32-1-104.8, C.R.S. and record the statement with the County Clerk and Recorder at any such time as a decree or order of inclusion of real property into the District's boundaries is recorded.
28. Sue Blair of Community Resource Services is hereby appointed as the “Designated Election Official” of the Board for any elections to be held during 2024 and any subsequent year unless another Designated Election Official is appointed by resolution. The Board hereby grants all powers and authority for the proper conduct of the election to the Designated Election Official, including, but not limited to, appointing election judges, appointing a canvass board, cancelling the election, if applicable, and certifying election results. The Board hereby authorizes legal counsel, the District manager, and District accountant to use the District's name and a brief description of the work performed for the District for marketing purposes, including identifying the District in presentations, proposals, and publications, provided that no confidential information about the District is

revealed.

**[The remainder of this page is intentionally left blank.]**

Whereupon a motion was made and seconded, and upon a majority vote this Annual Resolution was approved by the Board.

**ADOPTED AND APPROVED THIS 27<sup>th</sup> DAY OF NOVMEBER 2023.**

MARVELLA METROPOLITAN DISTRICT

---

Tahlia Sayers, President

ATTEST:

---

Craig Corliss, Secretary



**CERTIFICATION**

I, Craig Corliss, Secretary of the Board of the Marvella Metropolitan District, do hereby certify that the annexed and foregoing Resolution is a true copy from the records of the proceedings of the Board of said District, on file with Icenogle Seaver Pogue, P.C., general counsel to the District.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the District, at the County of Arapahoe, Colorado, this 27<sup>th</sup> day of November 2023.

---

Craig Corliss, Secretary

[SEAL]

**Payables Invoices  
Marvella MD  
November 16, 2023**

Current Payables					
Invoice #	Invoice Date	Vendor	Description	Itemized	Amount Due
8682128	11.15.23	BrightView Landscape	Snow Removal - Oct		\$ 396.00
8657166	11.01.23	BrightView Landscape	Landscape Maintenance/Repairs		\$ 1,665.00
5721370	10.31.23	BrightView Landscape	Irrigation Repairs		\$ 1,197.09
8664151	10.26.23	BrightView Landscape	Landscape Maintenance/Repairs		\$ 1,043.90
5699910	10.12.23	BrightView Landscape	Irrigation Repairs		\$ 301.41
09.30.23	9.30.23	CRS of Colorado	District Management	\$ 5,771.00	
			Website	\$ 260.00	
			Accounting	\$ 1,045.00	
					\$ 7,076.00
10.31.23	10.31.23	CRS of Colorado	District Management	\$ 4,366.00	
			Accounting	\$ 1,677.00	
					\$ 6,043.00
11439	10.03.23	FMC Services LLC	Landscape Maintenance Repair		\$ 21.50
11680	11.02.23	FMC Services, LLC	Landscape Maintenance/Repairs		\$ 21.50
24376	9.30.23	Icenogle Seaver Pogue, PC	Legal - General		\$ 249.50
24591	10.31.23	Icenogle Seaver Pogue, PC	Legal - General		\$ 19.00
5179	10.01.23	Perfect Pools	Pool Chemicals	\$ 175.00	
			Pool Maintenance	\$ 4,724.20	
					\$ 4,899.20
11342	10.26.23	The Villager	Legal - General		\$ 40.48
<b>Total</b>					<b>\$ 22,973.58</b>

Electronic payments including ACH payments and Wire transfers					
Invoice #	Date of Service	Vendor	Description	Itemized	Amount Due
6681556356 09.23	9.26.23	Denver Water	Water		\$ 777.70
1307856517 09.23	9.26.23	Denver Water	Water		\$ 82.76
0864967361 09.23	9.26.23	Denver Water	Water		\$ 2,256.10
1307856517 10.23	10.26.23	Denver Water	Water		\$ 28.70
6681556356 10.23	10.30.23	Denver Water	Water		\$ 8,108.10
0864967361 10.23	10.26.23	Denver Water	Water		\$ 1,349.70
2325645-0178-0	10.02.23	Waste Management	Trash		\$ 1,244.45
2362424-0178-4	11.01.23	Waste Management	Trash		\$ 1,243.31
847851844	10.05.23	Xcel - #53-0013209803-9	Utilities - Gas		\$ 261.50
847305226	10.02.23	Xcel - #53-0014536137-6	Utilities - Electric		\$ 244.45
849977561	10.20.23	Xcel - #53-0013209803-9	Utilities - Gas		\$ 127.22
851542106	11.01.23	Xcel - #53-0014536137-6	Utilities - Electric		\$ 43.86
852111609	11.06.23	Xcel - #53-0013209803-9	Utilities - Gas		\$ 55.60
				Total	\$ 15,823.45

**GRAND TOTAL \$ 38,797.03**

APPROVAL		
NAME	SIGNATURE	DATE
President Tahlia Sayers <a href="mailto:tinsayers@comcast.net">tinsayers@comcast.net</a>		
Treasurer Ian Roth <a href="mailto:ian@roth.ca">ian@roth.ca</a>		
Secretary Craig Corliss <a href="mailto:craig_corliss@gmail.com">craig_corliss@gmail.com</a>		
Assistant Secretary Michael Kark <a href="mailto:mkark@shakeshack.com">mkark@shakeshack.com</a>		
Assistant Secretary Jacob Beniflah <a href="mailto:jacob.beniflah@gmail.com">jacob.beniflah@gmail.com</a>		

Ranges: From: To: Ratify  
 Check Number First Last Check Date 8/21/2023 To: 10/3/2023  
 Vendor ID First Last Checkbook ID First Last  
 Vendor Name First Last

Sorted By: Check Number

\* Voided Checks

Check Number	Vendor ID	Vendor Check Name	Check Date	Checkbook ID	Audit Trail Code	Amount
07	FMC	FMC Services LLC	9/26/2023	INBANK	PMCHK00000089	\$21.50
08	ICE	Icenogle Seaver Pogue, PC	9/26/2023	INBANK	PMCHK00000090	\$4,472.99
09	TAHLIA NAUMBURG	Tahlia Naumburg Sayer Reim	9/26/2023	INBANK	PMCHK00000090	\$378.11
10	BRIGHT	BrightView Landscape	9/26/2023	INBANK	PMCHK00000091	\$3,183.83
11	CRS	Community Resource Services of	9/26/2023	INBANK	PMCHK00000091	\$9,559.00
12	PERFECT	Perfect Pools	9/26/2023	INBANK	PMCHK00000092	\$2,000.00
13	COLORADO	Colorado Special District P&L	9/26/2023	INBANK	PMCHK00000093	\$450.00
14	BRIGHT	BrightView Landscape	10/3/2023	INBANK	PMCHK00000097	\$2,715.50
15	ICE	Icenogle Seaver Pogue, PC	10/3/2023	INBANK	PMCHK00000097	\$1,335.00
16	CRS	Community Resource Services of	10/3/2023	INBANK	PMCHK00000098	\$6,076.24
17	PERFECT	Perfect Pools	10/3/2023	INBANK	PMCHK00000098	\$1,000.00
EFT0000000000005	XCEL	Xcel	8/21/2023	INBANK	PMCHK00000094	\$115.97
EFT0000000000006	XCEL	Xcel	8/31/2023	INBANK	PMCHK00000095	\$65.86
EFT0000000000007	XCEL	Xcel	8/31/2023	INBANK	PMCHK00000096	\$601.87

Total Checks: 14 Total Amount of Checks: \$31,975.87

**MARVELLA METROPOLITAN DISTRICT  
CASH POSITION  
Year to Date (YTD) as of October 31, 2023  
Adjusted as of November 16, 2023**

Account Activity Item Description	CHECKING		INVESTMENTS	BONDS			TOTAL ALL ACCOUNTS
	1ST Bank	InBank	ColoTrust Plus	ZIONS BANK			
				Pledged Revenue	Surplus Fund	Loan Payment	
<b>Beginning balance per bank</b>	\$ 10,689	\$ -	\$ 243,494	\$ 2,054	\$ 97,134	\$ -	\$ 353,371
YTD credits - Total deposits, wires and transfers	130,054	107,500	590,120	277,833	-	73,825	1,179,332
YTD debits - Total vouchers, wires and transfers	(140,743)	(86,664)	(515,333)	(73,825)	-	(73,825)	(890,390)
<b>YTD bank balance</b>	-	20,836	318,281	206,062	97,134	-	642,313
Less: outstanding checks	-	(378)	-	-	-	-	(378)
<b>Adjusted balance at end of period</b>	-	<b>20,458</b>	<b>318,281</b>	<b>206,062</b>	<b>97,134</b>	-	<b>641,935</b>
Pledged revenue transfer	-	-	-	-	-	-	-
Amounts allocated for debt service	-	-	-	(170,840)	(97,134)	-	(267,974)
<b>Unrestricted cash at end of period</b>	-	<b>20,458</b>	<b>318,281</b>	<b>35,222</b>	-	-	<b>373,961</b>
<b>Current period activity</b>							
Payables and autopays - prior	-	(35,889)	-	-	-	-	(35,889)
Payables and autopays - current	-	(2,908)	-	-	-	-	(2,908)
Transfers	-	25,000	(25,000)	-	-	-	-
<b>CURRENT ADJUSTED UNRESTRICTED BALANCE</b>	<b>\$ -</b>	<b>\$ 6,661</b>	<b>\$ 293,281</b>	<b>\$ 35,222</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 335,164</b>

**MARVELLA METROPOLITAN DISTRICT**  
**Balance Sheet - Governmental Funds**  
**As of October 31, 2023**  
**Unaudited**

	<u>General Fund</u>	<u>Debt Fund</u>	<u>Total</u>
<b><u>Assets</u></b>			
Cash - InBank	\$ 20,458	\$ -	\$ 20,458
Cash - ColoTrust - Plus	247,516	70,765	318,281
Zion - Pledged revenue	-	206,062	206,062
Zion - Surplus fund	-	97,134	97,134
Specific ownership taxes receivable	1,572	1,570	3,142
Property taxes receivable, net of fees	3,261	3,258	6,519
<b>Total assets</b>	<b><u>\$ 272,807</u></b>	<b><u>\$ 378,789</u></b>	<b><u>\$ 651,596</u></b>
<b><u>Liabilities</u></b>			
Accounts payable	\$ 31,091	\$ -	\$ 31,091
Deferred property taxes	3,261	3,258	6,519
Total liabilities	<u>34,352</u>	<u>3,258</u>	<u>37,610</u>
<b><u>Fund balance</u></b>			
Fund balance	172,089	163,832	335,921
Current year net change	66,366	211,699	278,065
Total fund balance	<u>238,455</u>	<u>375,531</u>	<u>613,986</u>
<b>Total liabilities and fund balance</b>	<b><u>\$ 272,807</u></b>	<b><u>\$ 378,789</u></b>	<b><u>\$ 651,596</u></b>

**MARVELLA METROPOLITAN DISTRICT  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE  
BUDGET VS ACTUAL - MODIFIED ACCRUAL (BUDGETARY) BASIS  
For the Ten Months Ended October 31, 2023  
Unaudited**

	YTD Actual	Adopted 2023 Budget	Percent of Budget (YTD 83%)
<b>REVENUES</b>			
Property taxes	\$ 268,825	\$ 272,135	99%
Specific ownership taxes	15,121	13,607	111%
Interest	7,893	4,000	197%
<b>Total revenues</b>	<b>291,839</b>	<b>289,742</b>	<b>101%</b>
<b>EXPENDITURES</b>			
<b>General</b>			
Accounting / audit	18,509	6,500	285%
County treasurer fees	4,033	4,082	99%
District management and conveyance	31,764	35,000	91%
Dues and subscriptions	564	-	-
Election	4,162	5,000	83%
Insurance	10,523	11,000	96%
Legal - general	10,792	30,000	36%
Legal - conveyance	-	20,000	0%
Website	1,386	2,000	69%
Community events	378	500	76%
Conveyance	-	10,000	0%
Landscape maintenance	29,398	35,000	84%
Landscape improvements	-	10,000	0%
Landscape irrigation	6,860	9,000	76%
Snow removal	10,111	25,000	40%
Pool maintenance and chemicals	21,038	16,000	131%
Equipment repairs and maintenance	-	4,000	0%
Trash	11,760	15,000	78%
Utilities - water	28,566	10,000	286%
Utilities - Comcast	1,262	2,600	49%
Utilities - Xcel	14,076	8,000	176%
Utilities - Sewer	805	-	-
Miscellaneous	807	1,000	81%
Engineering certification	-	7,000	0%
Maintenance reserve	18,679	60,000	31%
Contingency	-	15,000	0%
Reserve study	-	2,500	0%
Emergency reserve	-	9,900	0%
<b>Total expenditures</b>	<b>225,473</b>	<b>354,082</b>	<b>64%</b>
<b>NET CHANGE IN FUND BALANCE</b>	66,366	<u>\$ (64,340)</u>	
<b>BEGINNING FUND BALANCE</b>	<u>172,089</u>		
<b>ENDING FUND BALANCE</b>	<u><b>\$ 238,455</b></u>		

**MARVELLA METROPOLITAN DISTRICT  
DEBT SERVICE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE  
BUDGET VS ACTUAL - MODIFIED ACCRUAL (BUDGETARY) BASIS  
For the Ten Months Ended October 31, 2023  
Unaudited**

	<u>YTD Actual</u>	<u>Adopted 2023 Budget</u>	<u>Percent of Budget (YTD 83%)</u>
<b>REVENUES</b>			
Property taxes	\$ 268,558	\$ 271,865	99%
Specific ownership taxes	15,105	13,593	111%
Interest	7,890	1,200	658%
<b>Total revenues</b>	<b><u>291,553</u></b>	<b><u>286,658</u></b>	<b><u>102%</u></b>
<b>EXPENDITURES</b>			
Bond principal	-	150,000	0%
Bond interest	73,825	146,028	51%
County treasurer fees	4,029	4,078	99%
Paying agent fees	2,000	2,000	100%
<b>Total expenditures</b>	<b><u>79,854</u></b>	<b><u>302,106</u></b>	<b><u>26%</u></b>
<b>NET CHANGE IN FUND BALANCE</b>	211,699	<b><u>\$ (15,448)</u></b>	
<b>BEGINNING FUND BALANCE</b>	<u>163,832</u>		
<b>ENDING FUND BALANCE</b>	<b><u>\$ 375,531</u></b>		

**PUBLISHER’S AFFIDAVIT**

STATE OF COLORADO,)
) SS.
COUNTY OF ARAPAHOE)

I Gerri Sweeney do solemnly affirm that I am the Publisher of THE VILLAGER; that the same is a weekly newspaper published in Greenwood Village, County of Arapahoe, State of Colorado, and has a general circulation therein; that said newspaper has been continuously and uninterruptedly published in said County of Arapahoe for a period of at least 52 consecutive weeks prior to the first publication of the annexed notice, that said newspaper is entered in the post office at Englewood, Colorado, as periodical class mail matter and that said newspaper is a newspaper within the meaning of the Act of General Assembly of the State of Colorado, approved March 30, 1923, and entitled “Legal Notice and Advertisements,” with other Acts relating to the printing and publishing of legal notice and advertisements. That the annexed notice was published in the regular and entire issue of said newspaper for a period of ONE consecutive insertions that the first publication of said notice was in the issue of said newspaper dated:

NOVEMBER 16 2023

and the last publication of said notice, was in the issue of said newspaper dated:

NOVEMBER 16 2023

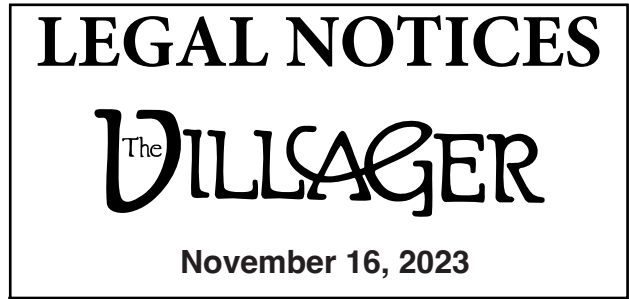
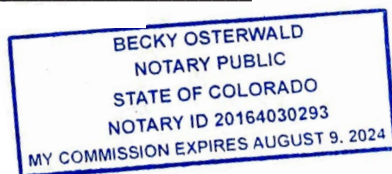
Handwritten signature of Gerri Sweeney
Publisher

Subscribed and affirmed to before me, a Notary Public in the County of ARAPAHOE, State of Colorado,

This 16 TH day of November A.D., 20 23

Handwritten signature of Becky Osterwald
Notary Public

My Commission expires:



NOTICE AS TO PROPOSED 2024 BUDGET AND NOTICE CONCERNING 2023 BUDGET AMENDMENT MARVELLA METROPOLITAN DISTRICT

NOTICE IS HEREBY GIVEN that a proposed budget for the ensuing year of 2024 has been submitted to the Board of Directors of the Marvella Metropolitan District and that such proposed budget will be considered for adoption at a public hearing during a special meeting of the Board of Directors of the District to be held Monday, November 27, 2023, at 12:00 PM via Zoom:

https://us06web.zoom.us/j/83190796800?pwd=1Hz2iHUbo1lQglPeKwiOw-JDcTtnwbs.1 Meeting ID: 831 9079 6800 Passcode: 931536 Telephone: +17193594580, 83190796800# US

NOTICE IS FURTHER GIVEN that an amendment to the 2023 budget of the District, if necessary, may also be considered at a public hearing held during the above- referenced special meeting of the Board of Directors.

Copies of the proposed 2024 budget and 2023 amendment budget, if necessary, are on file in the office of the District located at Community Resource Services of Colorado, LLC, 7995 East Prentice Avenue, Suite 103E, Greenwood Village, Colorado and are available for public inspection.

Any interested elector of the District may file or register any objections to the proposed 2024 budget and the proposed amendment of the 2023 budget at any time prior to the final adoption of said budget and proposed budget amendment by the governing body of the District.

Dated: November 6, 2023

BY ORDER OF THE BOARD OF DIRECTORS: MARVELLA METROPOLITAN DISTRICT

/s/ COMMUNITY RESOURCE SERVICES OF COLORADO, LLC, District Manager

Published in The Villager
Published: November 16, 2023
Legal # 11374



**MARVELLA METROPOLITAN DISTRICT  
GENERAL FUND  
2024 PROPOSED BUDGET - MODIFIED ACCRUAL (BUDGETARY) BASIS ADOPTED BUDGET  
WITH 2022 ACTUAL, 2023 BUDGET, 2023 YTD AND 2023 ESTIMATED AMOUNTS**

	<b>2022 Actual</b>	<b>2023 Budget</b>	<b>YTD Actual 10/31/2023</b>	<b>2023 Estimated</b>	<b>2024 Proposed</b>
<b>REVENUES</b>					
Property taxes	\$ 278,172	\$ 272,135	\$ 268,825	\$ 272,135	\$ 362,206
Specific ownership taxes	18,410	13,607	15,121	15,200	15,000
Interest	4,325	4,000	7,893	9,472	8,000
Total revenues	<u>300,907</u>	<u>289,742</u>	<u>291,839</u>	<u>296,807</u>	<u>385,206</u>
<b>EXPENDITURES</b>					
Accounting	8,231	5,500	15,509	17,000	17,000
Audit	1,000	1,000	3,000	3,000	3,000
Community events	200	500	378	500	1,000
Conveyance	-	10,000	-	-	-
District management	33,018	35,000	31,764	30,000	30,000
Dues and subscriptions	-	-	564	564	600
Elections	4,232	5,000	4,162	4,162	-
Engineering	-	7,000	-	-	-
Equipment repairs and maintenance	-	4,000	-	-	5,000
Fencing - Bridge	-	-	-	3,960	-
Fencing/ Trees	-	-	-	-	25,000
Legal - general	24,201	30,000	10,792	12,000	20,000
Legal - conveyance	125	20,000	-	-	20,000
Insurance	9,282	11,000	10,523	10,523	11,000
Landscape maintenance	32,772	35,000	29,398	35,000	35,000
Landscape improvements	-	10,000	-	10,000	10,000
Landscape irrigation	9,361	9,000	6,860	6,000	9,000
Maintenance reserve	17,365	60,000	18,679	18,679	-
Miscellaneous	699	1,000	807	1,000	1,000
Pool maintenance and chemicals	17,504	16,000	21,038	21,038	20,000
Reserve study	-	2,500	-	-	2,500
Snow removal	10,575	25,000	10,111	25,000	25,000
Trash	13,790	15,000	11,760	15,000	15,000
Treasurer fees	4,175	4,082	4,033	4,082	5,433
Utilities - water	27,293	10,000	28,566	21,000	20,000
Utilities - sewer	574	-	805	1,000	1,000
Utilities - electric	6,032	8,000	14,076	15,000	8,000
Utilities - cable	2,668	2,600	1,262	1,262	-
Website	1,840	2,000	1,386	2,000	2,000
Contingency	-	15,000	-	-	15,000
Emergency reserve (3%)	-	9,900	-	-	8,100
Total expenditures	<u>224,937</u>	<u>354,082</u>	<u>225,473</u>	<u>257,770</u>	<u>309,633</u>
<b>NET CHANGE IN FUND BALANCE</b>	75,970	<u>\$ (64,340)</u>	66,366	39,037	75,573
<b>BEGINNING FUND BALANCE</b>	<u>96,119</u>		<u>172,089</u>	<u>172,089</u>	<u>211,126</u>
<b>ENDING FUND BALANCE</b>	<u>\$ 172,089</u>		<u>\$ 238,455</u>	<u>\$ 211,126</u>	<u>\$ 286,699</u>

**MARVELLA METROPOLITAN DISTRICT  
DEBT FUND  
2024 PROPOSED BUDGET - MODIFIED ACCRUAL (BUDGETARY) BASIS ADOPTED BUDGET  
WITH 2022 ACTUAL, 2023 BUDGET, 2023 YTD AND 2023 ESTIMATED AMOUNTS**

	<b>2022 Actual</b>	<b>2023 Budget</b>	<b>YTD Actual 10/31/2023</b>	<b>2023 Estimated</b>	<b>2024 Proposed</b>
<b>REVENUES</b>					
Property taxes	\$ 277,896	\$ 271,865	\$ 268,558	\$ 271,865	\$ 361,847
Specific ownership taxes	17,546	13,593	15,105	15,200	18,092
Interest	2,047	1,200	7,890	9,468	8,000
Total revenues	<u>297,489</u>	<u>286,658</u>	<u>291,553</u>	<u>296,533</u>	<u>387,939</u>
<b>EXPENDITURES</b>					
Treasurer fees	4,170	4,078	4,029	4,078	5,428
Bond interest	152,360	146,028	73,825	146,028	141,783
Bond principal	150,000	150,000	-	150,000	160,000
Paying agent fee	2,000	2,000	2,000	2,000	2,000
Total expenditures	<u>308,530</u>	<u>302,106</u>	<u>79,854</u>	<u>302,106</u>	<u>309,211</u>
<b>NET CHANGE IN FUND BALANCE</b>	(11,041)	<u>\$ (15,448)</u>	211,699	(5,573)	78,728
<b>BEGINNING FUND BALANCE</b>	<u>174,873</u>		<u>163,832</u>	<u>163,832</u>	<u>158,259</u>
<b>ENDING FUND BALANCE</b>	<u>\$ 163,832</u>		<u>\$ 375,531</u>	<u>\$ 158,259</u>	<u>\$ 236,987</u>

**MARVELLA METROPOLITAN DISTRICT  
PROPERTY TAX SUMMARY INFORMATION  
ARAPAHOE COUNTY**

**NOT INCLUDED IN DOLA FILING**

	2016	2017	2018	2019	2020	2021	2022	2023	Prelim 2024	
<b>Certified Assessed Value</b>	\$ 17,400	\$ 1,040,069	\$ 2,886,773	\$ 3,642,179	\$ 6,877,630	\$ 5,839,646	\$ 6,129,840	\$ 5,996,801	\$ 7,981,631	
<b>MILL LEVY</b>										
General fund	60.000	42.000	44.250	45.380	45.380	45.380	45.380	45.380	45.380	5.5% waived
Temporary reduction										
Debt service fund	-	50.000	52.679	54.024	53.637	45.335	45.335	45.335	45.335	
<b>Total Mill Levy</b>	<b>60.000</b>	<b>92.000</b>	<b>96.929</b>	<b>99.404</b>	<b>99.017</b>	<b>90.715</b>	<b>90.715</b>	<b>90.715</b>	<b>90.715</b>	
<b>PROPERTY TAXES</b>										
General fund	\$ 1,044	\$ 43,683	\$ 127,740	\$ 165,282	\$ 312,107	\$ 265,003	\$ 278,172	\$ 272,135	\$ 362,206	
Debt service fund	-	52,003	152,072	196,765	368,895	264,740	277,896	271,865	361,847	
	<b>\$ 1,044</b>	<b>\$ 95,686</b>	<b>\$ 279,812</b>	<b>\$ 362,047</b>	<b>\$ 681,002</b>	<b>\$ 529,743</b>	<b>\$ 556,068</b>	<b>\$ 544,000</b>	<b>\$ 724,053</b>	

**BUDGET RESOLUTION**

**(2024)**

**CERTIFIED COPY OF RESOLUTION**

STATE OF COLORADO )  
 ) ss.  
COUNTY OF ARAPAHOE )

At the regular meeting of the Board of Directors of **Marvella Metropolitan District**, County of Arapahoe, Colorado, held at 12:00 PM on Monday, November 27, 2023, via Zoom at:

<https://us06web.zoom.us/j/83190796800?pwd=1Hz2iHUbo1lQglPeKwiOwJDcTtnwbs.1>

Meeting ID: 831 9079 6800    Passcode: 931536

One tap mobile  
+17193594580,,83190796800# US

Tahlia Sayers	President
Craig Corliss	Secretary
Ian Roth	Treasurer
Michael Kark	Assistant Secretary
Jacob Beniflah	Director

Also present was Sue Blair, Marcos Pacheco and Michael Schenfeld of Community Resource Services of Colorado, LLC. Karlei Ogden, Icenogle Seaver Pogue, P.C.

The District Manager reported that, prior to the meeting, each of the directors of the date, time and place of this meeting and the purpose for which it was called. The District Manager further reported that this is a regular meeting of the Board of Directors of the District and that a notice of the meeting was posted in accordance with statute and at the Arapahoe County Clerk and Recorder’s Office, and to the best of their knowledge, remains posted to the date of this meeting.

Thereupon, Director \_\_\_\_\_ introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR TO HELP DEFRAID THE COSTS OF THE GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE MARVELLA METROPOLITAN DISTRICT, ARAPAHOE COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2024 AND ENDING ON THE LAST DAY OF DECEMBER, 2024.

WHEREAS, the Board of Directors (the “Board”) of the MARVELLA METROPOLITAN DISTRICT (the “District”) has authorized its consultants, treasurer and legal counsel to prepare and submit a proposed budget to said governing body no later than October 15, 2023; and

WHEREAS, the proposed 2024 budget has been submitted to the Board for its consideration; and

WHEREAS, upon due and proper notice, posted in accordance with Colorado law and published on November 16, 2023, in the Villager, said proposed budget was open for inspection by the public at a designated place, a public hearing was held at 12:00 PM on Monday, November 27, 2023, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, B E IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MRVELLA METROPOLITAN DISTRICT, ARAPAHOE COUNTY, COLORADO, AS FOLLOWS:

Section 1. Summary of 2024 Revenues and 2024 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2024, as more specifically set forth in the budget attached hereto, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, or as amended, and attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2024.

Section 3. 2024 Levy of General Property Taxes. That the foregoing budget indicates that the amount of money from property tax revenue necessary to balance the budget for the General Fund for operating expenses is \$\_\_\_\_\_, and that the 2023 valuation for assessment, as certified by the Arapahoe County Assessor, is \$\_\_\_\_\_. That for the purposes of meeting all general operating expenses of the District during the 2024 budget year, there is hereby levied a tax of \_\_\_\_\_mills upon each dollar of the total valuation of assessment of all taxable property within the District during the year 2023.

Section 4. 2024 Levy of Debt Retirement Expenses. That the foregoing budget indicates that the amount of money from property tax revenue necessary to balance the budget for the Debt Service Fund for debt retirement expense is \$\_\_\_\_\_ and that the 2023 valuation for assessment, as certified by the Arapahoe County Assessor, is \$\_\_\_\_\_. That for the purposes of meeting all debt retirement expenses of the District during the 2024 budget year, there is hereby levied a tax of \_\_\_\_\_ mills upon each dollar of the total valuation of assessment of all taxable property within the District during the year 2023.

Section 5. Certification to Board of County Commissioners. That the attorney, accountant or manager for the District is hereby authorized and directed to certify to the Arapahoe County Board of County Commissioners, no later than December 15, 2023, the mill levies for the District hereinabove determined and set. That said certification shall be substantially in the same form as attached hereto and incorporated herein by this reference.

Section 6. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 7. Budget Certification. That the budget shall be certified by the Secretary/Treasurer of the District and made a part of the public records of the District.

The foregoing Resolution was seconded by Director\_\_\_\_\_ .

RESOLUTION APPROVED AND ADOPTED ON NOVEMBER 27, 2023.

MARVELLA METROPOLITAN DISTRICT

By: \_\_\_\_\_  
Tahlia Sayers, President

ATTEST:

\_\_\_\_\_  
Craig Corliss, Secretary

STATE OF COLORADO  
COUNTY OF ARAPAHOE  
MARVELLA METROPOLITAN DISTRICT

I, Craig Corliss, hereby certify that I am a director and the duly elected and qualified Secretary of MARVELLA METROPOLITAN DISTRICT (the “District”), and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of said District adopted at a meeting of the Board of Directors of the District held at 12:00 PM on Monday, November 27, 2023, via Zoom at:

<https://us06web.zoom.us/j/83190796800?pwd=1Hz2iHUbo1lQglPeKwiOwJDcTtnwbs.1>

Meeting ID: 831 9079 6800    Passcode: 931536

One tap mobile  
+17193594580,,83190796800# US

recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2024; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

Subscribed and sworn to this 27<sup>th</sup> day of November 2023.

---

Craig Corliss, Secretary



**EXHIBIT A**  
**2024 BUDGET DOCUMENT & BUDGET MESSAGE FOR**  
**MARVELLA METROPOLITAN DISTRICT**

**MARVELLA METROPOLITAN DISTRICT**

**2024 BUDGET**

**SUMMARY OF SIGNIFICANT ASSUMPTIONS**